DONG-JIE FANG

National Chengchi University, No. 64, Sec. 2, Zhinan Rd., Wenshan District, Taipei, Taiwan
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EDUCATION

University of North Carolina at Charlotte — US
Visiting Scholar, Dept. of Finance — Feb. - May 2024

National Chengchi University — Taiwan
Ph.D. Candidate, Dept. of Money & Banking (GPA 4.14/4.30) — 2019 - Jul. 2024 (scheduled)

- Ph.D. dissertation: "*Two Essays on Financial Information Disclosure*" — Defense passed
- Advisors: Prof. Shih-Kuei Lin and Prof. Hsing-Hua Chang

M.Sc., Dept. of Money & Banking (GPA 4.21/4.30) — 2017 - 2019

- Master thesis: "*Valuation and Risk Management of Weather Derivatives: The Application of CME Rainfall Index Binary Contracts*"
- Advisors: Prof. Shih-Kuei Lin and Prof. Ming-Che Chuang

Ningbo University — China
B.Econ in Financial Engineering, Dept. of Mathematics — 2013 - 2017

RESEARCH INTERESTS

Asset Pricing, Financial Information Disclosure, Sustainable Finance, Financial Engineering, FinTech

PUBLICATION

[1] Shih-Kuei Lin, Ming-Che Chuang, and Dong-Jie Fang. (2021). **Valuation and Risk Management of Weather Derivatives: The Application of CME Rainfall Index Binary Contracts**. *NTU Management Review*, *31*(1): 117-153. https://doi.org/10.6226/NTUMR.202104_31(1).0004

[2] Dong-Jie Fang, Zong-Wei Yeh, Jie-Cao He, and Shih-Kuei Lin (2024). **What Drives Jumps in the Secured Overnight Financing Rate? Evidence from the Arbitrage-Free Nelson–Siegel Model with Jump Diffusion**. *Pacific-Basin Finance Journal, 86*, 102392. https://doi.org/10.1016/j.pacfin.2024.102392

WORKING PAPERS

[1] (Job market paper) **How Do Corporates Respond to Economic Recessions? Evidence from Form 10-K, 10-Q, and Earnings Call Transcripts** (with Hsing-Hua Chang, Shih-Kuei Lin, and Carl R. Chen) [Presentation: 2024 EFMA Doctoral Seminar, 2024 SWFA, 2023 BAR Annual Conference, 2022 TRIA-FeAT]

[2] **Non-Pecuniary Preferences, Adverse Selection, and Moral Hazard in P2P Lending: Evidence from Lending Club** (SSRN, with Zong-Wei Yeh, Chien-Hsiu Lin, and Shih-Kuei Lin)
[Presentation: 2024 EFMA, 2024 EasternFA, 2023 TRIA]

[3] **Post-Earnings Announcement Drift, Systemic Shock, and Limited Attention: Evidence from COVID-19** (SSRN, single-authored)

[4] **The Lens of Green Focus: Herding Behavior in the U.S. REITs Market** (with Teng-Da Ke, Fang-Ni Chu, and Shih-Kuei Lin) (under polishing)

WORKS IN PROGRESS

Universal Portfolio with Side Information
(with I-Hsuan Ethan Chiang, Weidong Tian, and Shih-Kuei Lin)

Green Premium, Carbon Emissions, and ESG Score: Evidence from the U.S. Stock Market
(with Po-Hsiang Huang, Shih-Kuei Lin, and Kendro Vincent)

Pricing Renewable Energy Certificate: Evidence from Taiwan Market (T-REC)
(with Pin-Cheng Huang, Shih-Kuei Lin, and Kendro Vincent)

SEMINARS AND CONFERENCES

2024 SWFA, EasternFA, EFMA Doctoral Seminar, EFMA

2023 *British Accounting Review* (BAR) Inaugural Annual Conference, TRIA

2022 TRIA-FeAT, TFA, NCCU & UGM Joint Webinar

2020 TFA

2019 Taiwan Futures Exchange (TAIFEX) “New Futures” Seminar

TEACHING EXPERIENCE

National Chengchi University

2019 - 2023	Master’s thesis supervision (12 students)	
2019 - 2023	Interest Rate Models in Financial Engineering (Graduate, Ph.D.) Online lecture videos: YouTube	Instructor
2018 - 2020	Financial Engineering and Innovations (Graduate, Ph.D.)	Teaching Assistant

Ningbo University

2015	Stochastic Process (Undergraduate)	Teaching Assistant

PROFESSIONAL EXPERIENCE

2019 - 2021 Research Assistant, National Taiwan University (NTU) & E.SUN Bank, Taiwan

2018 Research Assistant, NCCU & Taiwan Futures Exchange, Taiwan

2019 Intern Research Assistant of Risk Management, TEJ Database, Taiwan

AWARDS AND GRANTS

2024	SWFA Doctoral Travel Stipends
2019	NCCU Guanghua Scholarship
	NTU Management Review Best Master Thesis Award
2018	NCCU Outstanding Scholarship for Chinese Students
2016	Ningbo University Third Class Scholarship

OTHER INFORMATION

Language:	English (proficient); Chinese - Mandarin (native), Cantonese (proficient)
Programming Skills:	Python, R, MATLAB
Nationality:	China

REFERENCES

Shih-Kuei Lin
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Department of Money and Banking
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Carl R. Chen
Professor & William J. Hoben Chair in Finance
Department of Economics and Finance
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Mi-Hsiu Chiang
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